



235 Hickory Street
Pewaukee, WI 53072
262-691-5660
262-691-5664
www.villageofpewaukee.us

PRESS RELEASE

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Contact: Scott A. Gosse
Village Administrator

Phone: 262-691-5660

Fax: 262-691-5664

E-mail: sgosse@villageofpewaukee.com

Website: www.villageofpewaukee.us

RE: Village of Pewaukee Submits Letter of Intent to Purchase St. Mary's Church and School Property

The Village of Pewaukee Village Board has submitted a Letter of Intent to purchase approximately 14.25 acres of property owned by the Queen of Apostles Congregation for \$1,500,000.00, which includes the former St. Mary's Church, the former St. Mary's School and associated vacant lands. The cemetery is not included in the purchase and will remain under the ownership of the Queen of Apostles Congregation. The purpose of this action is to work to save the St. Mary's Church as a local landmark for the community in addition to partnering with a developer to redevelop the former school and vacant land as single-family infill redevelopment under a new residential infill redevelopment overlay district. These actions are consistent with comments received by the Village Board and Plan Commission during the past 12 – 18 months as well as part of the Village's strategic planning survey process.

The Village Board will seek a buyer for the former St. Mary's Church as well as a buyer for the former St. Mary's School and vacant land. The Village will seek proposals from developers for the redevelopment of the former school site and vacant land for a single-family subdivision inclusive of smaller lot sizes. Additionally, the Village Board understands that the pursuit of redeveloping the property as a single-family development may involve the Village needing to create a Tax Increment Financing District, which would need to be approved by the Joint Review Board, to assist with razing the former school building and other infrastructure development.

The closing date will be on or before February 1, 2021.

In addition, the Village has entered into a stipulation for dismissal of its current litigation against the Queen of Apostles Congregation. That stipulation provides that the St Mary's church building will not be demolished unless the Village fails to purchase the property from Queen of Apostles prior to February 1, 2021.